

**United States Bankruptcy Court
Southern District of New York**

In re: Lehman Brothers Holdings, Inc. et al.

Case No. 08-13555 (JMP) (Jointly Administered)

TRANSFER OF CLAIMS OTHER THAN FOR SECURITY

CLAIMS HAVE BEEN FILED IN THIS CASE or deemed filed under 11 U.S.C. § 1111(a). Transferee hereby gives evidence and notice pursuant to Rule 3001 (e) (2), Fed. R. Bankr. P., of the transfer, other than for security, of the claims referenced in this evidence and notice.

Stonehill Master Fund Ltd.

Yorvik Partners LLP

Name of Transferee

Name of Transferor

Name and Address where notices to transferee should be sent:

Court Claim # (if known) and Amount of Claim:

Stonehill Master Fund Ltd.
c/o Stonehill Capital Management LLC
885 Third Avenue, 30th Floor
New York, New York 10022
Attention: Steven D. Nelson
Telephone: 212-739-7470
Fax: 212-838-2291
Email: snelson@stonehillcap.com/
ops@stonehillcap.com

- a. \$4,457,565.00 in respect of Court Claim #55934;
- b. \$106,132.50 in respect of Court Claim #56011;
- c. \$707,550.00 in respect of Court Claim #56012;
- d. \$849,060.00 in respect of Court Claim #56013;
- e. \$283,020.00 in respect of Court Claim #56015;
- f. \$212,265.00 in respect of Court Claim #56016;
- g. \$212,265.00 in respect of Court Claim #56017; and
- h. \$2,830,200.00 in respect of Court Claim #56018

In each case, plus all accrued interest, fees and other recoveries due.

Last Four Digits of Acct. #: _____

Date Claims Filed: October 29, 2009

Phone: _____

Last Four Digits of Acct. #: _____

I declare under penalty of perjury that the information provided in this notice is true and correct to the best of my knowledge and belief.

STONEHILL MASTER FUND LTD.

By: Stonehill Capital Management LLC,
Its Investment Adviser

By: Tom Varkey
Name: Tom Varkey
Title: _____

Date: 9/1/11

**A MANAGING MEMBER OF
STONEHILL CAPITAL MANAGEMENT LLC,
ITS ADVISER**

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 & 3571.

159-429/COURT/3194245.1

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Southern District of New York**

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Case No. 08-13555 (JMP) (Jointly Administered)

TRANSFER OF CLAIMS OTHER THAN FOR SECURITY

CLAIM 55934, 56018, 56013, 56012, 56011, 56015, 56016 and 56017 was filed or deemed filed under 11 U.S.C. § 1111(a) in this case by the alleged transferor. As evidence of the transfer of that claim, the transferee filed a Partial Transfer of Claim other than for Security in the Clerk's office of this court on

Yorvik Partners LLP Name of Alleged Transferor	Stonehill Master Fund Ltd. Name of Transferee
Address of Alleged Transferor: Yorvik Partners LLP 11 Ironmonger Lane London EC2V 8EY U.K. Attention: Lisa King Telephone: +44-207-796-5906 Fax: +44-207-796-5919 Email: l.king@yorvikpartners.com	Address of Transferee: Stonehill Master Fund Ltd. c/o Stonehill Capital Management LLC 885 Third Avenue, 30 th Floor New York, New York 10022 Attention: Steven D. Nelson Telephone: 212-739-7470 Fax: 212-838-2291 Email: snelson@stonehillcap.com/ ops@stonehillcap.com

~DEADLINE TO OBJECT TO TRANSFER~

The alleged transferor of the claim is hereby notified that objections must be filed with the court within twenty-one (21) days of the mailing of this notice. If no objection is timely received by the court, the transferee will be substituted as the original claimant without further order of the court.

Date: _____

CLERK OF THE COURT

AGREEMENT AND EVIDENCE OF TRANSFER OF CLAIM
LEHMAN BROTHERS PROGRAM SECURITY

TO: THE DEBTOR AND THE BANKRUPTCY COURT

1. For value received, the adequacy and sufficiency of which are hereby acknowledged, Yorvik Partners LLP ("Seller") hereby unconditionally and irrevocably sells, transfers and assigns to Stonehill Master Fund Ltd. (the "Purchaser"), and Purchaser hereby agrees to purchase, as of the 21 December 2010 (the "Effective Date"), (a) an undivided interest, to the extent of the Claim Amounts specified in Schedule 1 attached hereto (the "Purchased Claim"), in Seller's right, title and interest in and to Proof of Claim Numbers 55934, 56018, 56013, 56012, 56011, 56015, 56016 and 56017 filed by Seller's predecessor in interest (the "Proof of Claim") against Lehman Brothers Holdings, Inc., debtor (the "Debtor") in proceedings for reorganization (the "Proceedings") in the United States Bankruptcy Court for the Southern District of New York (the "Court"), administered under Case No. 08-13555 (JMP), (b) all rights and benefits of Seller relating to the Purchased Claims, including without limitation (i) any right to receive cash, securities, instruments, principal, interest, damages, penalties, fees or any other property, which may be paid or distributed with respect to the Purchased Claim or with respect to any of the documents, agreements, bills and/or other documents (whether now existing or hereafter arising) which evidence, create and/or give rise to or affect in any material way the Purchased Claim, whether under a plan or reorganization or liquidation, pursuant to a liquidation, or otherwise, (ii) any actions, claims (including, without limitation, "claims" as defined in Section 101(5) of Title 11 of the United States Code (the "Bankruptcy Code")), rights or lawsuits of any nature whatsoever, whether against the Debtor or any other party, arising out of or in connection with the Purchased Claim, (iii) any rights and benefits arising out of or in connection with any exhibit, attachment and/or supporting documentation relating to or evidencing the Purchased Claim, and (iv) any and all of Seller's right, title and interest in, to and under the transfer agreements, if any, under which Seller or any prior seller acquired the rights and obligations underlying or constituting a part of the Purchased Claim, but only to the extent related to the Purchased Claim, and any and all of Seller's right, title and interest in, to and under any right or remedy of Seller or any prior seller against any prior seller in respect of the Purchased Claim, (c) the security or securities (any such security, a "Purchased Security") relating to the Purchased Claim and specified in Schedule 1 attached hereto, and (d) any and all proceeds of any of the foregoing (collectively, as described in clauses (a), (b), (c) and (d), the "Transferred Claims").

2. Seller hereby represents and warrants to Purchaser that: (a) the Proof of Claim was duly and timely filed on or before 5:00 p.m. (prevailing Eastern Time) on November 2, 2009 in accordance with the Court's order setting the deadline for filing proofs of claim in respect of "Lehman Program Securities"; (b) the Proof of Claim relates to one or more securities expressly identified on the list designated "Lehman Programs Securities" available on <http://www.lehman-docket.com> as of July 17, 2009; (c) Seller owns and has good and marketable title to the Transferred Claims; free and clear of any and all liens, claims, set-off rights, security interests, participations, or encumbrances created or incurred by Seller or against Seller; (d) Seller is duly authorized and empowered to execute and perform its obligations under this Agreement and Evidence of Transfer; (e) the Proof of Claim includes the Purchased Claim specified in Schedule 1 attached hereto; and (f) Seller has not engaged in any acts, conduct or omissions, or had any relationship with the Debtor or its affiliates, that will give rise to any setoff, defense or counterclaim or will result in Purchaser receiving in respect of the Transferred Claims proportionately less payments or distributions or less favorable treatment than other allowed unsecured claims that are not entitled to priority under section 507 of the Bankruptcy Code and that are not subordinated.

3. Seller hereby waives any objection to the transfer of the Transferred Claims to Purchaser on the books and records of the Debtor and the Court, and hereby waives, with respect only to the Transferred Claims, to the fullest extent permitted by law any notice or right to receive notice of a hearing with respect to such transfer pursuant to Rule 3001(e) of the Federal Rules of Bankruptcy Procedure, the Bankruptcy Code, applicable local bankruptcy rules or applicable law, and consents to the substitution of Seller by Purchaser for all purposes in the case, including, without limitation, for voting and distribution purposes with respect to the Transferred Claims. Purchaser agrees to file a notice of transfer with the Court pursuant to Federal Rule of Bankruptcy Procedure 3001(e) including this Agreement and Evidence of Transfer of Claim. Seller acknowledges and understands, and hereby stipulates, that an order of the Court may be entered without further notice to Seller transferring to Purchaser

the Transferred Claims, recognizing Purchaser as the sole owner and holder of the Transferred Claims, and directing that all payments or distributions of money or property in respect of the Transferred Claim be delivered or made to Purchaser.

4. All representations, warranties, covenants and indemnities shall survive the execution, delivery and performance of this Agreement and Evidence of Transfer of Claim and the transactions described herein. Purchaser shall be entitled to transfer its rights hereunder without any notice to or the consent of Seller. Seller hereby agrees to indemnify, defend and hold Purchaser, its successors and assigns and its officers, directors, employees, agents and controlling persons harmless from and against any and all losses, claims, damages, costs, expenses and liabilities, including, without limitation, reasonable attorneys' fees and expenses, which result from Seller's breach of its representations and warranties made herein.

5. Seller shall promptly (but in any event on no later than the second (2nd) business day (following receipt) remit any payments, distributions or proceeds received by Seller in respect of the Transferred Claims to Purchaser. Seller shall transfer on the **Effective Date** to Purchaser each Purchased Security to such account, via Euroclear or Clearstream (or similar transfer method), as Purchaser may designate in writing to Seller. This Agreement and Evidence of Transfer supplements and does not supersede any confirmation, any other automatically generated documentation or any applicable rules of Euroclear or Clearstream (or similar transfer method) with respect to the purchase and sale of the Purchased Security.

6. Each of Seller and Purchaser agrees to (a) execute and deliver, or cause to be executed and delivered, all such other and further agreements, documents and instruments and (b) take or cause to be taken all such other and further actions as the other party may reasonably request to effectuate the intent and purposes, and carry out the terms, of this Agreement and Evidence of Transfer, including, without limitation, cooperating to ensure the timely and accurate filing of any amendment to the Proof of Claim.

7. Seller's and Purchaser's rights and obligations hereunder shall be governed by and interpreted and determined in accordance with the laws of the State of New York (without regard to any conflicts of law provision that would require the application of the law of any other jurisdiction). Seller and Purchaser each submit to the jurisdiction of the courts located in the County of New York in the State of New York.

IN WITNESS WHEREOF, this AGREEMENT AND EVIDENCE OF TRANSFER OF CLAIM is executed this 21 day of December 2010

YORVIK PARTNERS LLP

By:

Name:

Title:

Address:


SIMON MULLALY
11 Ironmonger Row
London EC2V 8EY
U.K.
PARTNER

STONEHILL MASTER FUND LTD.

BY: STONEHILL CAPITAL MANAGEMENT, LLC,
ITS INVESTMENT ADVISER

By:

Name: Steven Nelson

Title: CPO

Address:

c/o Stonehill Capital Management, LLC
885 Third Avenue, 30 Floor,
New York, NY 10022,
USA

Schedule J

Transferred Claims

Purchased Claim

100% of each claim which is in aggregate \$9,658,057.50 (the outstanding amounts of the Proof of Claims as of 21 December 2010)

Lehman Programs Securities to which Transfer Relates

Description of Security	ISIN/CUSIP	Issuer	Guarantor	Principal/Notional Amount	Coupon	Maturity	Accrued Amount (as of Proof of Claim Filing Date)
Series 6223 – issue of EUR 8,275,000 Equity-Linked Notes	XS0287234313	Lehman Brothers Treasury Co. B.V.	Lehman Brothers Holdings Inc	EUR 3,150,000.00 which is equivalent to US\$ 4,457,565.00	Not applicable	February 2014	Not applicable
Series 6223 – issue of EUR 8,275,000 Equity-Linked Notes	XS0287234313	Lehman Brothers Treasury Co. B.V.	Lehman Brothers Holdings Inc	EUR 600,000.00 which is equivalent to US\$ 849,060.00	Not applicable	February 2014	Not applicable
Series 6223 – issue of EUR 8,275,000 Equity-Linked Notes	XS0287234313	Lehman Brothers Treasury Co. B.V.	Lehman Brothers Holdings Inc	EUR 150,000.00 which is equivalent to US\$ 212,265.00	Not applicable	February 2014	Not applicable
Series 6223 – issue of EUR 8,275,000 Equity-Linked Notes	XS0287234313	Lehman Brothers Treasury Co. B.V.	Lehman Brothers Holdings Inc	EUR 300,000.00 which is equivalent to US\$ 707,550.00	Not applicable	February 2014	Not applicable
Series 6223 – issue of EUR 8,275,000 Equity-Linked Notes	XS0287234313	Lehman Brothers Treasury Co. B.V.	Lehman Brothers Holdings Inc	EUR 75,000.00 which is equivalent to US\$ 106,132.50	Not applicable	February 2014	Not applicable
Series 6223 –	XS0287234313	Lehman	Lehman	EUR 200,000.00	Not	February	Not applicable

issue of EUR 8,275,000 Equity-Linked Notes		Brothers Treasury Co. B.V.	Brothers Holdings Inc	which is equivalent to US\$ 283,020.00	applicable	2014	
Series 6223 - issue of EUR 8,275,000 Equity-Linked Notes	XS0287234313	Lehman Brothers Treasury Co. B.V.	Lehman Brothers Holdings Inc	EUR 2,000,000.00 which is equivalent to US\$ 2,830,200.00	Not applicable	February 2014	Not applicable
Series 6223 - issue of EUR 8,275,000 Equity-Linked Notes	XS0287234313	Lehman Brothers Treasury Co. B.V.	Lehman Brothers Holdings Inc	EUR 150,000.00 which is equivalent to US\$ 212,265.00	Not applicable	February 2014	Not applicable